

## Canterbury City Council: Summary of accounts for year ending 31 March 2014

Our accounts show you how we are managing the money we receive to provide services to residents and visitors and to look after our environment.

The full and audited Statement of Accounts is prepared using proper accounting practice. The style and content can be difficult to follow if you are not an accountant. This summary gives the key information in a simpler and more meaningful way and some modifications have been made in order to do this.

### Income and expenditure

Our Revenue account shows the cost of services for the year and where the money came from to pay for them.

Table 1

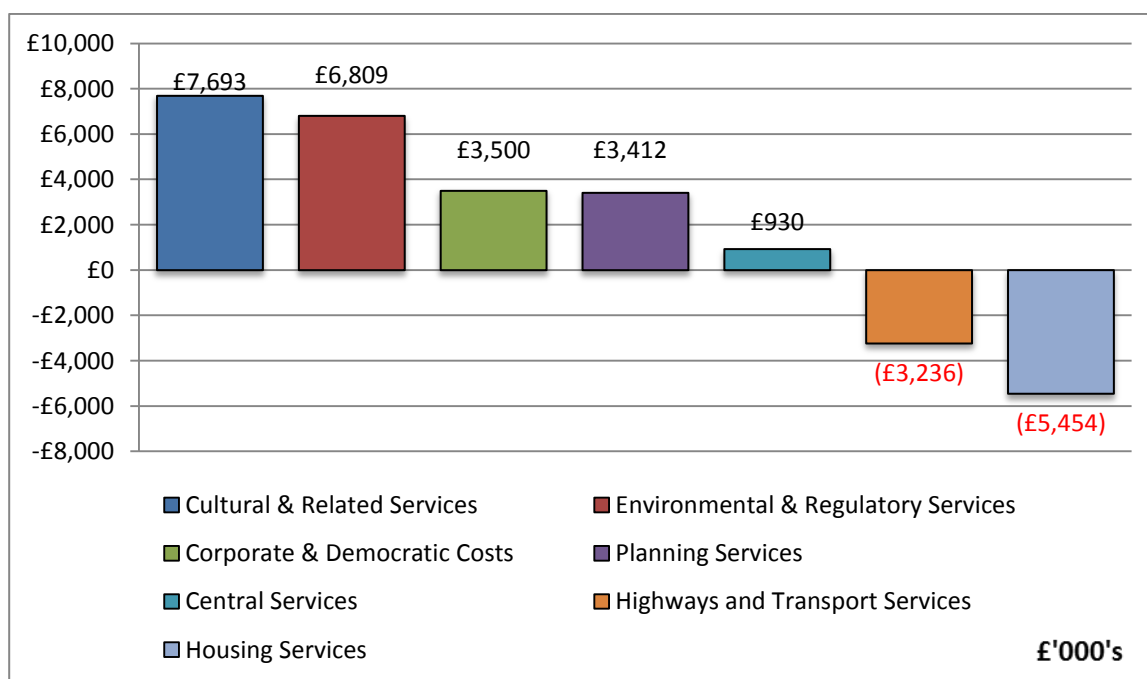
	Gross expendit ure	Gross income	Net expenditure (1)
	£'000	£'000	£'000
Cultural & Related Services	18,700	(11,007)	7,693
Environmental & Regulatory Services	10,231	(3,422)	6,809
Planning Services	5,045	(1,633)	3,412
Highways	320	(38)	282
Parking Services, Public Transport & Harbour	4,975	(8,493)	(3,518)
Housing	18,106	(25,172)	(7,066)
Housing Benefits	48,278	(47,771)	507
Other Housing Services	2,223	(1,118)	1,105
Central Services	2,092	(1,162)	930
Corporate & Democratic Core	6,856	(3,384)	3,473
Non-Distributed Costs	27	0	27
<b>Totals</b>	<b>116,854</b>	<b>(103,199)</b>	<b>13,654</b>
Other Operating Expenditure	1,137	(1,234)	(97)
Corporate income and expenditure	5,882	(5,084)	798
<b>Leaving, to be funded from government grants and taxation</b>	<b>123,873</b>	<b>(109,517)</b>	<b>14,355</b>
Capital Grants and Contributions		(1,568)	(1,568)
Council Tax	(67)	(8,997)	(9,063)
Government grants*	55	(12,183)	(12,128)
<b>Total (2)</b>	<b>123,860</b>	<b>(132,265)</b>	<b>(8,405)</b>
<b>Income and expenditure deficit for year</b>			<b>(8,405)</b>

GF share of surplus on provision of services	(3,547)
Statutory Accounting Adjustments	905
Transfer from reserves	2,385
<b>Increase in general fund balance for the year</b>	<b>(257)</b>
General fund balance at 1 April 2012	(3,912)
General fund balance at 31 March 2013	(4,169)
Increase in general fund balance for the year	(257)

\* Revenue Support grant £6,100,000, Contribution from the Non-domestic Rate pool £4,489,000  
New Homes Bonus grant £1,539,000.

### What we spent

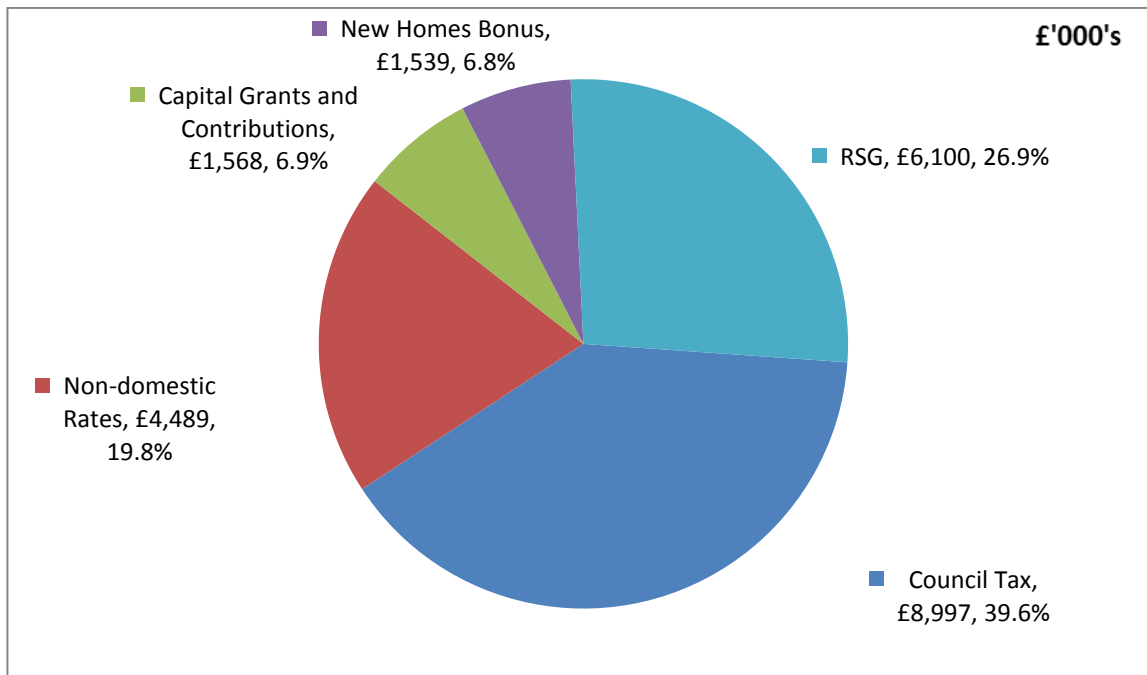
Bar chart 1 shows the net expenditure for each of the main service areas. (see number 1 in table 1) as a percentage of the council's total expenditure. ( ) is a net income.



Bar chart 1

## Where the money came from

Pie chart 2 shows the income from grants and Council Tax as a percentage of the total (see number 2 in table 1)



Pie chart 2

The Revenue Support Grant (RSG) is money paid directly to us from central government.

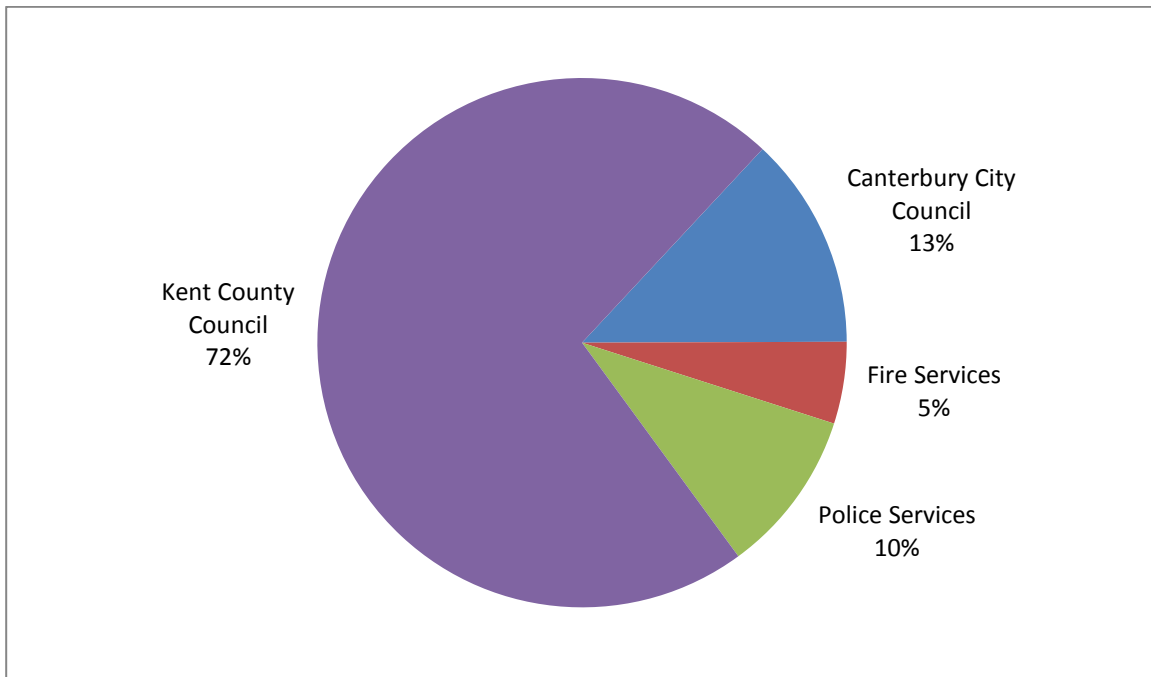
Non-domestic Rates are paid by businesses in the Canterbury district. The £4,489,000 is our for the year.

The Council Tax Income is the proportion we keep from the total we collect.

The New Homes Bonus is a grant paid by government for new homes and empty properties brought back into use

### Where does the rest of your Council Tax go?

We hold the Council Tax in a separate fund because it is collected on behalf of Kent County Council, the police and the fire service as well as to help pay for our own services. Pie chart 3 shows how it is distributed. We only keep 13% per year of what you pay to us.



Pie chart 3

## The cost of housing services

The Housing Revenue Account (HRA) is also a separately maintained account showing the cost of running the council's housing stock, used to accommodate council tenants. It is separately financed by rents and service charges. We currently have 5,213 properties in the Canterbury district.

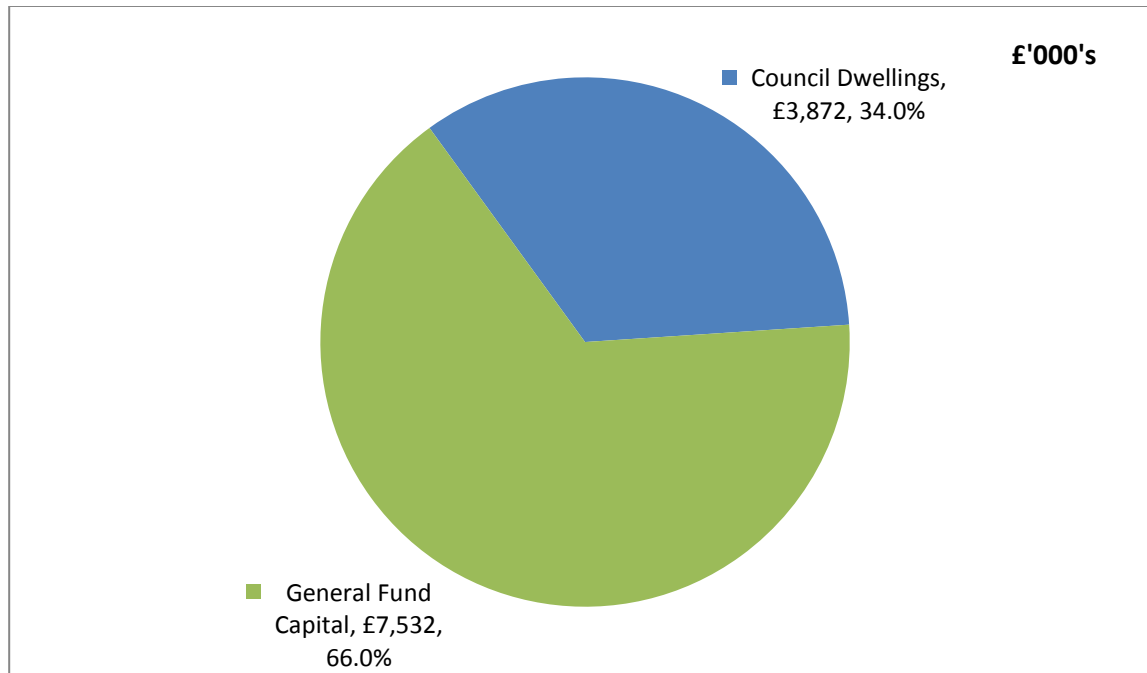
Table 2

<b>Income</b>	<b>£'000</b>
Rents from homes	(23,099)
Rents for garages	(523)
Charges for services and facilities	(1,549)
<b>Total income</b>	<b>(25,171)</b>
<b>Expenditure</b>	
Repairs and maintenance	5,503
Supervision and management	5,543
Rents, rates, council tax and insurance	231
Depreciation	3,063
Reduction in value of houses (impairment losses)	3,670
Debt Management Costs	34
Increase in provision for bad debts	62
<b>Total expenditure</b>	<b>18,106</b>
<b>Net profit</b>	<b>(7,065)</b>
Plus corporate costs	121
Plus investments, interest and borrowing	2,086
<b>Total surplus for the year</b>	<b>(4,858)</b>
Plus other statutory amounts etc	2,471
Plus reversal of payment to Government re council housing	4,208
Less reversal of impairment losses	(3,670)
<b>Leaving a increase in the HRA balance this year of</b>	<b>(1,850)</b>
<b>HRA balance at 1 April 2013</b>	<b>(2,421)</b>
<b>HRA balance at 31 March 2014</b>	<b>(4,271)</b>

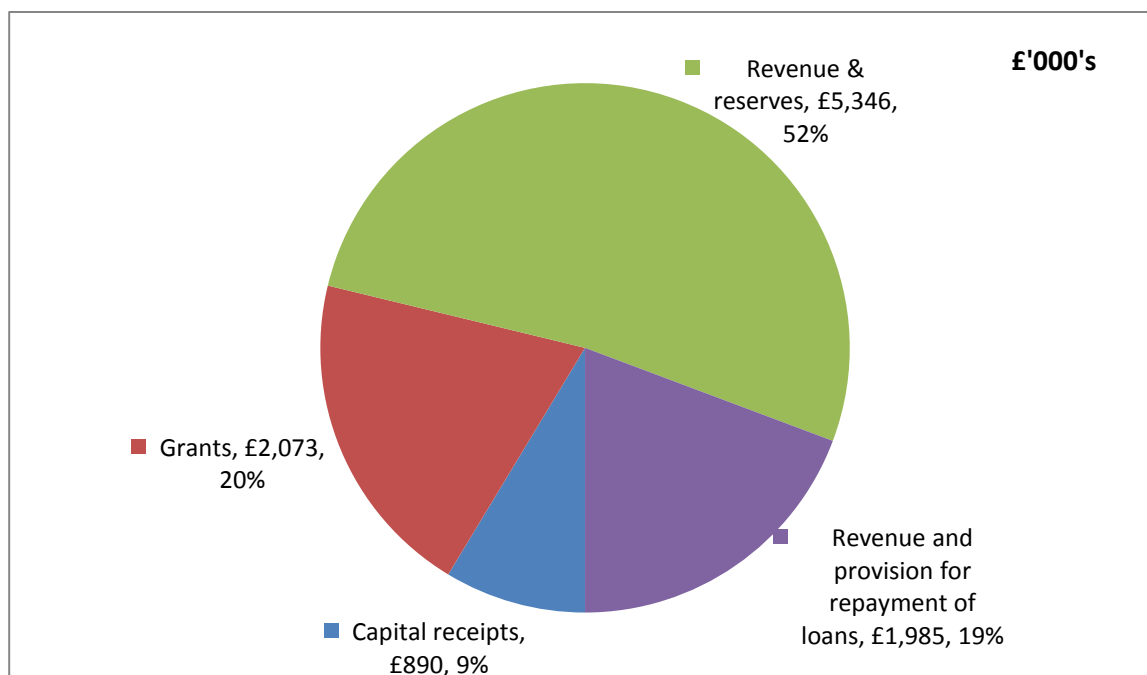
## Capital spending

This is the money spent on buying, upgrading and improving the council's assets. It isn't included in the other annual income and expenditure tables because we receive the benefit of this spending over many years, not just in the year we spend the money.

The major areas of spending and how we paid for it are shown in pie charts 4 and 5



Pie chart 4



Pie chart 5

## Balance sheet - what the council owns, what it owes and what it is owed.

Table 3

	£'000
<b>At 31 March 2014</b>	
Value of building, land other owned assets	447,551
Investments and cash in bank	23,409
Money owed <b>to</b> us	11,592
	<b>482,552</b>
<b>less</b>	
Money owed <b>by</b> us	(21,602)
Loans outstanding	(124,785)
Other long-term liabilities	(69,417)
	<b>(215,804)</b>
<b>Total assets less total liabilities</b>	<b>266,748</b>
<b>Financed by</b>	
General Fund balance (table 1)	4,169
HRA balance (table 2)	4,273
Reserves	15,692
Capital financing reserves	242,615
<b>Total</b>	<b>266,748</b>

### Audit approval

Our accounts are audited each year by the Audit Commission. This makes sure our financial statements show the council's financial position and income and expenditure accurately and fairly. This audit hadn't taken place when this summary was prepared.

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